

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 20-IS
Information Statement Pursuant to Section 20
of the Securities Regulation Code

1. Check the appropriate box:
☐ Preliminary Information Statement
☒ Definitive Information Statement
2. Name of Registrant as specified in its charter: **LT GROUP, INC.**
3. Province, country, or other jurisdiction of incorporation or organization : **Metro Manila, Philippines**
4. SEC Identification Number : **PW-343**
5. BIR Tax Identification Number : **000 – 145 – 650**
6. Address of principal office : **Unit 3, 11th Floor, Bench Tower, 30th Street corner Rizal Drive, Crescent Park West 5, Bonifacio Global City, Taguig City, 1634**
7. Registrant's telephone number, Including area code : **(632) 8808-1266**
8. Date of meeting : **05 May 2021**
 Time of meeting : **10:00 am**
 Place of meeting : **Virtual meeting via Zoom application**
9. Approximate date on which the Information Statement is first to be sent or given to security holders : **Information Statement will be published at LTG website no later than 13 April 2021**
10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA (information on number of shares and amount of debt is applicable only to corporate Registrant):

Title of Each Class	Number of Shares of Common Stock Outstanding or Amount of Debt Outstanding
Common Stock	10,821,388,889

11. Are any or all Registrant's securities listed in a Stock Exchange?
 Yes ☒ No ☐

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:

Philippine Stock Exchange/ Common Stock

INFORMATION REQUIRED IN INFORMATION STATEMENT

A. GENERAL INFORMATION

Item 1. Date, time and place of meeting of stockholders

Date of meeting : 05 May 2021

Time of meeting : 10:00 am

Place of meeting : Virtual meeting via Zoom application

Approximate date of posting
of this Statement : 13 April 2021

Registrant's Mailing Address : Unit 3, 11th Floor Bench Tower,
30th Street corner Rizal Drive,
Crescent Park West 5, Bonifacio
Global City, Taguig City

**WE ARE NOT ASKING YOU FOR A PROXY AND YOU
ARE REQUESTED NOT TO SEND US A PROXY**

Item 2. Dissenter's Right of Appraisal

Title X, Section 80 of the Revised Corporation Code of the Philippines grants in favor of the stockholder the right to dissent and demand payment of the fair value of his shares in certain instances, to wit: (1) in case any amendment to the Articles of Incorporation has the effect of changing or restricting the rights of any stockholder, or of authorizing preferences in any respect superior to those of outstanding shares of any class, or of extending or shortening the term of corporate existence; (2) in case of the sale, lease, exchange, transfer, mortgage, pledge, or other disposition of all or substantially all of the corporate property and assets; or (3) in case of merger or consolidation. Under Title IV, Section 41 of the Revised Corporation Code, a stockholder is likewise given an appraisal right in case the Corporation decides to invest its funds in another corporation or business.

The matters to be presented at the Annual Stockholders' Meeting do not give rise to any appraisal right in favor of the stockholders.

Item 3. Interest of Certain Persons in Matters to be Acted Upon

- (a) No Director or Officer of the Corporation since the beginning of the last fiscal year, nor any nominee for election as Director, nor any of their associates, has any substantial interest, direct or indirect, by security holdings or otherwise, in any matter to be acted upon at the Meeting, other than election to office.
- (b) The Corporation has not received any information from any Director that he/she intends to oppose any matter to be acted upon in this year's Annual Stockholders' Meeting.

B. CONTROL AND COMPENSATION INFORMATION

Item 4. Voting Securities and Principal Holders Thereof

(a) *Total Number of Shares Issued and Outstanding as of 31 March 2021*

As of 31 March 2021, the number of shares outstanding and shares entitled to vote in the Annual Stockholders' Meeting is **10,821,388,889** held by a total of 376 stockholders. **1,117,044,967** common shares or **16.37%** are held by foreign nationals.

(b) *Record Date*

All stockholders of record as of 12 March 2021 are entitled to notice of, and to vote at, the Annual Stockholders' Meeting.

(c) *Number of Votes Per Share*

Each share is entitled to one (1) vote.

With respect to the election of Directors, stockholders of record are entitled to as many number of votes as is equal to the number of shares he owns multiplied by eleven (11), the number of Directors to be elected. A stockholder may (i) cast all votes in favor of one (1) nominee, or (ii) cast votes for as many Directors to be elected, or (iii) distribute the votes among as many nominees he shall see fit.

(d) *Security Ownership of Certain Record and Beneficial Stockholders Holding More Than 5% of Voting Securities as of 31 March 2021*

Title of Class	Name and Address of Record Owner and relationship with Issuer	Name of Beneficial Owner and relationship with Record Owner	Citizenship	No. of Shares	Percent of Class
Common	Tangent Holdings Corporation Unit 3, 11/F, Bench Tower, 30 th Street corner Rizal Drive, Crescent Park West, Bonifacio Global City, Taguig City <i>Controlling Stockholder</i>	Lucio C. Tan <i>Majority Stockholder</i>	Filipino	8,046,318,193	74.36%

The right to vote or to direct the voting or disposition of the Corporation's shares held by Tangent Holdings Corporation is lodged in the latter's Board of Directors. The proxy to vote the shares of Tangent Holdings Corporation is expected to be given to Ms. Juanita T. Tan Lee and/or Mr. Peter Y. Ong.

(e) *Security Ownership of Management as of 31 March 2021.*

Title of Class	Name of Beneficial Owner	Amount and Nature of Beneficial Ownership	Citizenship	Percent of Beneficial Ownership
Common	Lucio C. Tan	2,200 R (direct)	Filipino	Nil
Common	Carmen K. Tan	2,200 R (direct)	Filipino	Nil
Common	Harry C. Tan	3,300 R (direct)	Filipino	Nil
Common	Michael G. Tan	1,151,996 R (direct)	Filipino	Nil
Common	Lucio C. Tan, III	1,100 R (direct)	Filipino	Nil
Common	Vivienne K. Tan	1,000 R (direct)	Filipino	Nil
Common	Juanita T. Tan Lee	1,100 R (direct)	Filipino	Nil
Common	Johnip G. Cua	1,000 R (direct)	Filipino	Nil
Common	Mary G. Ng	1,000 R (direct)	Filipino	Nil
Common	Wilfrido E. Sanchez	1,000 R (direct)	Filipino	Nil
Common	Florencia G. Tarriela	1,000 R (direct)	Filipino	Nil
Common	Ma. Cecilia L. Pesayco	52,200 R (direct)	Filipino	Nil
N/A	Jose Gabriel D. Olives	None N/A	Filipino	N/A
N/A	Dioscoro Teodorico L. Lim	None N/A	Filipino	N/A
N/A	Nestor C. Mendones	None N/A	Filipino	N/A
N/A	Marivic T. Moya	None N/A	Filipino	N/A
N/A	Erwin C. Go	None N/A	Filipino	N/A
Total		1,219,096		

(f) *Voting Trust Holders of 5% or more*

There are no voting trust holders of 5% or more of the common shares.

(g) *Change in Control*

There are no arrangements that may result to a change in control of the Corporation.

Item 5. Directors and Executive Officers

(a) Directors

The Corporation maintains a board of eleven (11) directors.

Hereunder are the Corporation's incumbent directors and executive officers, their names, ages, citizenship, positions held, term of office as director/officer, period served as director/officer, business experience for the past five (5) years, and other directorships held in other companies:

Name	Age	Citizenship	Business Experience/Other Directorship within the Last five (5) years	Position/Term of Office/Period Served
Lucio C. Tan	85	Filipino	Chairman of Absolut Distillers, Inc., Alliedbankers Insurance Corporation, Allianz PNB Life Insurance, Air Philippines Corporation, Asia Brewery, Inc., Asian Alcohol Corporation, Basic Holdings Corporation, BuonaSorte Holdings, Inc., Eton Properties Philippines, Inc., Fortune Tobacco Corporation, Foremost Farms, Inc., Grandspan Development Corporation, Himmel Industries, Inc., , Mabuhay Maritime Express Transport, Inc., MacroAsia Corporation , Philippine Airlines, Inc., PMFTC Inc., Progressive Farms, Inc., PAL Holdings, Inc. , Tanduay Distillers, Inc., Tanduay Brands International, Tangent Holdings Corporation, The Charter House, Inc., Trustmark Holdings Corporation, University of the East, Zuma Holdings and Management Corporation. He is also a Director of Philippine National Bank .	Chairman/ 1 Year/ July 2,1999 to present
Carmen K. Tan	78	Filipino	Director of Air Philippines Corporation, Asia Brewery, Inc., BuonaSorte Holdings, Inc., Foremost Farms, Inc., Dynamic Holdings, Ltd, Eton City, Inc., Fortune Tobacco Corporation, Himmel Industries, Inc., , MacroAsia Corporation, PAL Holdings, Inc. , Philippine	Director/ 1 Year/ May 5, 2010 to present Vice Chairman/ 1 Year/ October 23, 2020 to present

			Airlines, Inc., Philippine National Bank , PMFTC, Inc., Progressive Farms, Inc., Tanduay Distillers, Inc., Manufacturing Services and Trade Corporation, Sipalay Trading Corporation, Saturn Holdings, Inc., Tangent Holdings Corporation, Trustmark Holdings Corporation and Zuma Holdings and Management Corporation.	
Harry C. Tan	73	Filipino	Director of Eton Properties Philippines, Inc., and Pan Asia Securities, Inc.; Managing Director of The Charter House, Inc.; Director and Chairman for Tobacco Board of Fortune Tobacco Corporation; Director and President of Maranaw Hotel (Century Park Hotel) and Landcom Realty Corporation; Director of Asia Brewery Inc., Alliedbankers Insurance Corporation, Absolut Distillers, Inc., Basic Holdings Corporation, Foremost Farms, Inc., Himmel Industries Inc., PMFTC, Inc., Progressive Farms, Inc., Grandspan Development Corporation and Tanduay Distillers, Inc. He is also the Advisor of the Board of Philippine National Bank .	Director/ 1 Year/ May 28, 2008 to present
Michael G. Tan	53	Filipino	Director, President and Chief Operating Officer of Asia Brewery, Inc.; Director of Tangent Holdings Corp., MacroAsia Corporation , Philippine National Bank , Eton Properties Philippines, Inc., PMFTC Inc., Tanduay Distillers, Inc., Victorias Milling Co. , Sabre Philippines, AlliedBankers Insurance Corp., Maranaw Hotel (Century Park Hotel), and Pan-Asia Securities Corp.	President/ 1 Year/ 05 May 5, 2010 to present (Director since February 21, 2003)
Lucio C. Tan III	27	Filipino	Director, President and Chief Operating Officer of Tanduay Distillers, Inc., and Director of PMFTC, Inc., Air Philippines Corporation, MacroAsia	Director/ 1 Year/ December 17, 2019 to present

			Corporation, PAL Holdings, Inc., Victorias Milling Co. and Philippine Airlines, Inc.	
Vivienne K. Tan	51	Filipino	Director of Philippine National Bank , Member of the Board of Trustees of the University of the East and University of the East Ramon Magsaysay Memorial Medical Center, Founding Chairperson of Entrepreneurs School of Asia and Founding Trustee of Philippines Center for Entrepreneurship (Go Negosyo).	Director/ 1 Year/ May 8, 2019 to present
Juanita T. Tan Lee	77	Filipino	Director of Asia Brewery, Inc., Eton Properties Philippines, Inc., and Tanduay Distillers, Inc.; Director and Corporate Secretary of Fortune Tobacco Corporation, Corporate Secretary of Absolut Distillers, Inc., Asian Alcohol Corporation, The Charter House, Inc., Foremost Farms, Inc., Grandspan Development Corporation, Himmel Industries, Inc., Landcom Realty Corporation, , PMFTC Inc., Progressive Farms, Inc. and Total Bulk Corporation; Assistant Corporate Secretary of Basic Holdings Corporation; and a member of the Board of Trustees of the University of the East.	Director/ 1 Year/ May 2, 2012 to present Assistant Corporate Secretary/ 1 Year/ September 13, 2000 to September 17, 2012 Treasurer/ 1 year/ April 8, 2014 to present
Johnip G. Cua	62	Filipino	Former President of Procter & Gamble Philippines, Inc., currently the Chairman of the Board of the P&Gers Fund, Inc. and Xavier School, Inc., and the Chairman & President of Taibrews Corporation. He is an Independent Director of BDO Private Bank, PhilPlans First, Inc., Eton Properties Philippines, Inc., Asia Brewery, Inc., Tanduay Distillers, Inc., MacroAsia Corporation , MacroAsia Catering Services, Inc., MacroAsia Airport Services Corporation, PAL Holdings, Inc. and Philippine Airlines, Inc. He is also a member of the Board of Directors of Interbake Marketing	Independent Director / 1 Year/ 08 May 2018 to present

			Corporation, Teambake Marketing Corporation, Bakerson Corporation, Lartizan Corporation, Alpha Alleanza Manufacturing, Inc., and Allied Botanical Corporation, and a member of the Board of Trustees of Xavier School Educational & Trust Fund.	
Mary G. Ng	67	Filipino	Chief Executive Officer of H&E Group of Companies; Honorary President of the Packaging Institute of the Philippines, the Philippine Plastic, Industrial Association of the Philippines, and the Association of Volunteer Fire Chiefs and Firefighters of the Philippines; Independent Director of Eton Properties Philippines, Inc. and Allied Bankers Insurance Corporation; First woman Chairman of the ASEAN Federation of Plastic Industries (AFPI); Executive Vice President of Federation of Filipino-Chinese Chamber of Commerce and Industries; Tripartite Board member of the Department of Labor and Employment; Board member of Technical Educational and Skills Development Authority (TESDA); Vice President of the Philippine Piak O Eng Chamber of Commerce and Philippine Piak O Eng Uy's Association; and Director of Philippine Dongshi Townmate Association, Inc.	Independent Director / 1 Year/ May 8, 2019 to present
Wilfrido E. Sanchez	82	Filipino	Tax Counsel of Quiason Makalintal Barot Torres Ibarra & Sison Law Offices; Vice Chairman of The Center for Leadership & Change, Inc.; Independent Director of Adventure International Tours, Inc., Amon Trading Corporation, EEI Corporation , Grepalife Asset Management Corporation, Grepalife Fixed Income Fund Corporation, House of Investments, Inc. , JVR Foundation, Inc., Kawasaki Motor Corporation, Magellan	Independent Director/ 1 year/July 31, 2012 to present

			Capital Holdings Corporation, Omico Corporation; PETNET, Inc., PETPLANS, Inc., Transnational Diversified Corporation, Transnational Diversified Group, Inc., Transnational Financial Services, Inc., and Universal Robina Corporation ; Independent Director of Eton Properties Philippines, Inc., Asia Brewery, Inc., and Tanduay Distillers, Inc.	
Florencia G. Tarriela	72	Filipino	Chairman and Independent Director of Philippine National Bank , PNB Capital and Investment Corporation, PNB Mizuho Leasing and Finance Corporation, and PNB Mizuho Equipment Rentals Corporation; Independent Director of PNB International Investments Corporation; Director of Bankers Association of the Philippines; Director/Vice President of Tarriela Management Company and Director / Vice President / Assistant Treasurer of Gozon Development Corporation; and Life Sustaining Member of Bankers Institute of the Philippines (BAIPHIL) and Financial Executives of the Philippines (FINEX). She has also been a Board Trustee of Tulay sa Pag-unlad, Inc. (TSPI) since 2003; former Undersecretary of Finance, and a former alternate Board Member of the following: Monetary Board of BSP, Land Bank of the Philippines, and the Philippine Deposit Insurance Corporation (PDIC). She was a Managing Partner and the first Filipina Vice President of Citibank N.A., Philippines. Currently, and a columnist for “Business Options” of the Manila Bulletin and “FINEX Folio” of BusinessWorld.	Independent Director/ 1 year/August 09, 2012 to present

(*Note: Unless otherwise indicated or qualified, the term “Director” refers to a regular director of the Corporation. Corporations written in bold font style are Listed Companies)

A Director serves for a term of one (1) year and until the election and qualification of his successor.

The following Directors and key officers attended a seminar on Corporate Governance held on 20 October 2020 conducted by SGV & Co.:

1. Lucio C. Tan
2. Carmen K. Tan
3. Lucio C. Tan III
4. Michael G. Tan
5. Vivienne K. Tan
6. Juanita T. Tan Lee
7. Mary G. Ng
8. Wilfrido E. Sanchez
9. Florencia G. Tarriela
10. Peter Y. Ong
11. Jose Gabriel D. Olives
12. Ma. Cecilia L. Pesayco
13. Dioscoro Teodorico L. Lim

Mr. Johnip G. Cua attended the Advanced Corporate Governance Training conducted by the Institute of Corporate Directors held on 20 August 2020.

The following are the Members of the Nomination and Compensation Committee for the year 2020 – 2021:

Mr. Lucio C. Tan (Chairman)
Mr. Harry C. Tan
Mr. Michael G. Tan
Ms. Juanita T. Tan Lee
Mr. Wilfrido E. Sanchez

In its meeting held on 24 February 2021 the Nomination and Compensation Committee approved the following nominees to the Board of Directors for election at the forthcoming Annual Stockholders' Meeting and said nominees have accepted their nomination:

1. Lucio C. Tan
2. Carmen K. Tan
3. Karlu T. Say
4. Michael G. Tan
5. Lucio C. Tan III
6. Vivienne K. Tan
7. Juanita T. Tan Lee
8. Johnip G. Cua
9. Mary G. Ng
10. Wilfrido E. Sanchez
11. Florencia G. Tarriela

Nominated as Independent Directors are Ms. Mary G. Ng, Ms. Florencia G. Tarriela, Mr. Johnip G. Cua and Mr. Wilfrido E. Sanchez. All nominees for Independent Directors have been duly evaluated by the Nomination and

Compensation Committee. As confirmed by the Committee, all the nominees for Independent Directors are qualified under Rule 38 of the Securities Regulation Code. The Independent Directors were nominated by Mr. Lucio C. Tan and Mrs. Juanita T. Tan Lee, both stockholders of the Corporation. Neither Mr. Lucio C. Tan nor Mrs. Juanita Tan Lee is related to any of the nominated Independent Directors.

Mr. Sanchez has been the Corporation's independent director since July 31, 2012 while Ms. Tarriela has served as such since August 9, 2012. Ms. Ng and Mr. Cua have been independent directors since May 8, 2019 and May 8, 2018, respectively.

The nominees for Independent Director have been advised of SEC Memorandum Circular No. 5, Series of 2017 regarding the requirement of a Certificate of Qualification of Independent Directors. The Independent Directors were likewise informed of SEC Memorandum Circular No. 15, Series of 2017 on the term limits for Independent Directors. Mr. Wilfrido E. Sanchez and Ms. Florencia G. Tarriela have served the maximum cumulative term of nine (9) years.

The Committee resolved to approve the re-nomination of Ms. Florencia G. Tarriela for the position of independent director for the term 2021-2022. Director Florencia G. Tarriela's professional experience as a banker and former Undersecretary of Finance helped the Company in understanding the policies and rules of the Bangko Sentral ng Pilipinas and other government agencies. She helped provide the proper perspective in certain areas of government financial policies. Moreover, she is a strong advocate of good corporate governance and brings this advocacy to the Board for the latter's strict adherence.

Likewise, the Committee resolved to approve the re-nomination of Mr. Wilfrido E. Sanchez for the position of independent director for the term 2021-2022. Director Wilfrido E. Sanchez was a former Chairman of the Auditing Firm of Sycip Gorres and Velayo. His professional background and experiences is invaluable to the Company as it always seeks his advise on various tax related matters. His opinion is always sought on developments in the Legislature and the impact of any tax related bills pending in Congress. He is always ahead in providing copies of the latest Revenue Circulars, latest Circulars of SEC or jurisprudence that may affect or benefit the business of the Company. His timely advise helps the Company and its subsidiaries prepare adjustments in its operations.

Because of the wealth of experiences and far-reaching influence in the business community of Directors Florencia G. Tarriela and Wilfrido E. Sanchez, the Committee believes that they should be retained as Independent Directors of the Company. Stockholders' approval will be sought to retain them as Independent Directors for the year 2021-2022.

(b) *Executive Officers*

(Note: Corporations written in bold font style are Listed Companies)

Name/Position	Age	Citizenship	Current Affiliations and Business Experiences in the last 5 years	Term of Office/ Period Served
Lucio C. Tan/ Chairman and CEO	86	Filipino	See above	1 Year/July 2, 1999 to present
Michael G. Tan/ President and COO	55	Filipino	See above	1 Year/May 5, 2010 to present
Juanita T. Tan Lee/ Treasurer	78	Filipino	See above	1 Year/April 8, 2014 to present
Ma. Cecilia L. Pesayco/ Corporate Secretary	68	Filipino	Corporate Secretary of Asia Brewery, Inc., PAL Holdings, Inc. , Trustmark Holdings Corporation, Zuma Holdings and Management Corporation. She is likewise the Chief Legal Counsel of the Tan Yan Kee Foundation.	1 Year/March 31, 1998 to present
Jose Gabriel D. Olives/ Chief Financial Officer and Chief Risk Officer	74	Filipino	Former Senior Vice President – Finance & Chief Financial Officer of Philippine Airlines, Inc., and Former Chief Finance Officer of Asia Brewery, Inc.	1 Year/August 09, 2012 to present
Dioscoro Teodorico L. Lim/Chief Audit Executive	66	Filipino	Former Chief Audit Executive of Philippine National Bank.	1 Year/July 11, 2017 to present
Nestor C. Mendones/ Deputy Chief Financial Officer	66	Filipino	Senior Vice President-Finance and Chief Finance Officer of Tanduary Distillers, Inc.	1 Year/August 09, 2012 to present
Marivic T. Moya/ Assistant Corporate Secretary and Compliance Officer	60	Filipino	Corporate Secretary of Philippine Airlines, Inc., Cavite Business Resources, Inc. MacroAsia Catering Services Inc., MacroAsia Airport Services Corporation, and Watergy Business Solutions Inc., Director and Corporate Secretary of MacroAsia Properties Development Corporation, MacroAsia Air Taxi Services, Inc., and MacroAsia Mining Corporation	1 Year/June 09, 2014 to present
Erwin C. Go/ Chief Legal Officer	50	Filipino	PNB Life Insurance (April 2015 – March 2016), Maranaw Hotel and Resorts Corporation (2012 – Present), Senior Vice President of Philippine National Bank.	1 Year/ April 2011 to present

(c) *Significant Employees*

All of the Corporation's employees are highly valued by the Board of Directors. The Corporation relies on the team work of its executives and is not dependent on any specific Management executive.

(d) *Relationships and Related Transactions*

In its regular conduct of business, the Corporation has entered into transactions with associates and other related parties, mostly for the purchase and sale of inventories, advances, management, lease and administrative service agreements. The sale and purchase of goods and services to and from related parties were made at current market prices at the time of the transactions, and on an arm's length basis.

Note 22 of the Company's Consolidated Financial Statements shows the list of related parties.

As of March 31, 2021, there are no other transactions undertaken or to be undertaken by the Corporation in which any director or executive officer, any nominee for election as director, any beneficial owner of more than 5% of the Corporation's outstanding shares, whether direct or indirect, or any member of his immediately family, was involved or had a direct or indirect material interest.

The Corporation's employees are required to promptly disclose any business and family-related transactions with the Corporation in order to identify potential conflicts of interest and immediately bring them to the attention of management. The Corporation's related party transactions are discussed in the Notes to the Consolidated Financial Statements.

(e) *Family Relationship*

The Chairman of the Board, Dr. Lucio C. Tan, married to Ms. Carmen K. Tan (a director), is the brother of Mr. Harry C. Tan (also a director) and the father of Mr. Michael G. Tan and Ms. Vivienne K. Tan (both directors), and the grandfather of Mr. Lucio C. Tan, III (a director).

(f) *Involvement in Certain Legal Proceedings*

None of the Directors and Executive Officers of the Corporation is involved in any of the following, in the past five (5) years:

- (i) a bankruptcy petition by or against any business of which such person was a general partner or Executive Officer either at the time of the bankruptcy or within two (2) years prior to that time;
- (ii) a conviction by final judgment in a criminal proceeding, domestic or foreign, or is being subject to a pending

criminal proceeding, domestic or foreign, excluding traffic violations and other minor offenses;

- (iii) an order, judgment, or decree, not subsequently reversed, suspended or vacated, by any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities, or banking activities; nor
- (iv) a conviction by a domestic or foreign court of competent jurisdiction in a civil action, the Commission or comparable foreign body, or a domestic or foreign Exchange or other organized trading market or self-regulatory organization, to have violated a securities or commodities law or regulation, and the judgment has not been reversed, suspended, or vacated.

Item 6. Compensation of Directors and Executive Officers

(a) *Summary Compensation Table*

Summary Compensation Table
Annual Compensation (In Pesos)

	Year	Salary	Bonus	Others*
Four (4) most highly compensated Executive Officers: Mr. Lucio C. Tan <i>Chairman & CEO</i> Mr. Michael G. Tan <i>President</i> Ms. Juanita T. Tan Lee <i>Treasurer</i> Atty. Ma. Cecilia L. Pesayco <i>Corporate Secretary</i>	2021 (Projected)	8,844,000	737,000	3,113,000
	2020	8,040,000	670,000	2,830,000
	2019	7,890,000	670,000	2,795,000
All other Officers and Directors as a group unnamed	2021 (Projected)	1,320,000	110,000	7,337,000
	2020	1,200,000	100,000	6,670,000
	2019	2,300,000	191,667	6,515,000

**Others – includes per diem as Director*

i. Standard Arrangements

A Director of the Corporation receives an allowance of P30,000.00 a month and a per diem of P25,000.00 for every Board Meeting, and P15,000.00 for every Committee Meeting, attended.

Other than the stated allowance and the per diem of the Directors, there are no other arrangements concerning compensation for services rendered by Directors to the Corporation as a director.

A report on the compensation received by each Director will be presented to the stockholders during the Annual Stockholders' Meeting in compliance with Section 49 of the Revised Corporation Code.

ii. Other Arrangements

There are no other arrangements regarding compensation between the Corporation and any of the Directors for service provided as a director.

(b) *Employment Contracts and Termination of Employment and Change-in-Control Arrangement*

There are no employment contracts between the Corporation and any of its incumbent Directors and Executive Officers.

(c) *Warrants and Options Outstanding*

No warrants or options on the Corporation's shares of stock have been issued or given to the Directors or Executive Officers as a form of compensation for services rendered.

Item 7. Independent Public Accountants

The External Auditor of the Corporation is the accounting firm of SyCip Gorres Velayo & Co. (SGV & Co.). The audit partner in charge, Mr. Martin C. Guantes, was appointed by the Board of Directors in 2016. In accordance with SRC Rule 68 (Rotation of External Auditors), the Audit Committee has recommended the appointment of Ms. Aileen L. Saringan from SGV & Co. for 2021-2022.

Representatives from SGV & Co. are expected to be present at the Meeting, where they will have the opportunity to make a statement if they so desire. They will also be available to respond to appropriate questions raised by stockholders.

There were no changes in, or disagreement with, the Corporation's accountants on any accounting and financial disclosure during the two (2) most recent fiscal years or any subsequent interim period.

Information on Independent Accountant and other Related Matters

External Audit Fees and Services

a.) Audit and Audit-Related Fees

1. *Fees related to the audit of the Corporation's annual financial statements or services that are normally provided by the External Auditor in connection with statutory and regulatory filings or engagements for 2019 and 2020:*

	Year 2020	Year 2019
LT Group, Inc.	1,320,000	1,320,000
Distilled Spirits	3,147,000	3,300,000
Beverage	5,000,000	5,000,000
Tobacco	550,000	550,000
Banking	20,740,000	16,975,600
Property Development	2,450,000	2,450,000
TOTAL	33,207,000	29,595,600

2. *Other assurance and related services by the External Auditor that are reasonably related to the performance of the audit or review of the registrants' financial statements: None*

b.) Tax Fees – None

c.) All Other Fees

LT Group, Inc. and its subsidiaries incurred P6,332,500 and P2,560,000 in 2020 and 2019, respectively for consultancy services engagement.

d) The Audit Committee's approval policies and procedures for the above services

Financial Statements of the Corporation duly approved by the Audit and Risk Management Committee are submitted to the Board of Directors for final approval prior to its release.

The members of the Audit and Risk Management Committee of the Corporation for the year 2020 – 2021 are:

Mr. Johnip G. Cua (Chairman)
 Ms. Mary G. Ng
 Ms. Juanita T. Tan Lee
 Mr. Wilfrido E. Sanchez
 Ms. Florencia G. Tarriela

No action is to be taken at this year's Annual Stockholders' Meeting with respect to any plan pursuant to which cash or non-cash compensation may be paid or distributed.

C. ISSUANCE AND EXCHANGE OF SECURITIES

Item 9. Authorization or Issuance of Securities Other than for Exchange

No action will be presented for stockholders' approval at this year's Annual Stockholders' Meeting that involves the authorization or issuance of any securities.

Item 10. Modification or Exchange of Securities

No action will be presented for stockholders' approval at this year's Annual Stockholders' Meeting which involves the modification of any class of the Corporation's securities or the issuance of one class of the Corporation's securities in exchange for outstanding securities of another class.

Item 11. Financial and Other Information

The Corporation has incorporated by reference the Audited Financial Statements, Management's Discussion and Analysis, and other data related to the Corporation's financial information for the period ending 31 December 2020 in its latest Management Report prepared in accordance with Rule 68 of the Securities Regulation Code.

Item 12. Mergers, Consolidations, Acquisitions, and Similar Matters

No action will be presented for stockholders' approval at this year's Annual Stockholders' Meeting with respect to (i) the merger or consolidation of the Corporation with any other person, (ii) acquisition by the Corporation or any of its stockholders of securities of another person, (iii) acquisition by the Corporation of any other going business or of the assets thereof, (iv) the sale or transfer of all or any substantial part of the assets of the Corporation, nor (v) liquidation or dissolution of the Corporation.

Item 13. Acquisition or Disposition of Property

No action will be presented for stockholders' approval at this year's Annual Stockholders' Meeting with respect to acquisition or disposition of property of the Corporation.

Item 14. Restatement of Account

No action will be presented for stockholders' approval at this year's Annual Stockholders' Meeting, which involves the restatement of any of the Corporations' assets, capital, or surplus account.

D. OTHER MATTERS

Item 15. Action with Respect to Reports

1. *Approval of the Minutes of the Stockholders' Meeting on 30 June 2020*

The minutes of the last Annual Stockholders' Meeting held on 30 June 2020 will be presented for approval of the stockholders. A copy of the minutes of the meeting was made available in the Corporation's website as early as 05 July 2020 in accordance with Recommendation 13.3 of the Code of Corporate Governance for Publicly-Listed Companies (SEC Memorandum Circular No. 24, series of 2019).

The following were the significant matters discussed at the 30 June 2020 Stockholders' Meeting:

- (i) The minutes of the previous meeting held on 07 May 2019 were approved;
- (ii) The Management Report and the Company's Financial Statements for the year ended 31 December 2019 were approved;
- (iii) All the acts, transactions, and resolutions by the Board of Directors and Management for the year 2019 were confirmed and ratified;
- (iv) Eleven (11) Directors were elected to serve for the term 2020-2021; and
- (v) The auditing firm of Sycip Gorres Velayo & Co. was appointed as external auditor for 2020-2021.

In compliance with Section 49 of the Revised Corporation Code, the Minutes of the 2020 Annual Stockholders' Meeting prepared by the Corporate Secretary and attached herewith as Annex A includes the following information:

- a) All the matters discussed and the resolutions approved by the stockholders;
- b) A record of the voting results for each agenda item requiring a vote; and,
- c) A list of the attendees of the meeting, including the directors and officers.

The complete list of stockholders, directors and officers who attended the meeting is attached to the Information Statement as Annex B.

The stockholders were given the opportunity to send their queries and clarifications on the items in the Agenda from the start of the registration period until June 23, 2020. However, the Company did not receive any questions during the period allotted. Hence, there are no disclosures pertaining to questions asked and answers given in the Minutes of the previous stockholders' meeting.

In the previous stockholders' meeting, the tabulation of votes was conducted by the Office of the Corporate Secretary. The tabulation was done manually by referring to the voting instructions of the stockholders and proxies and adding them together. The validation of proxies was conducted in the presence of the Corporate Secretary and the Company's stock transfer agent. The same method of tabulation and validation will be used for this year's stockholders' meeting.

The significant matters enumerated above were approved by the stockholders following the voting procedures explained in Item 18 of this Information Statement.

2. *Approval of the Management Report and Financial Statements*

Management will report on the significant business transactions undertaken and the financial targets and achievements for the fiscal year of 2020. The Management Report and the Audited Financial Statements for the period ending 31 December 2020 of the Corporation are reflected in the accompanying Annual Report which will be made available to Stockholders in the Company's website on 14 April 2021.

Item 16. Matters Not Required to be Submitted

Ratification of All Acts of Management in 2020

For transparency and in the exercise of good corporate practice, the acts of Management during the fiscal year 2020 are presented for ratification of the stockholders. A summary of the acts of Management for the year 2020 is set forth in Annex C.

Item 17. Other Proposed Actions

1. *Election of Directors*

Eleven (11) Directors will be elected for the year 2021 – 2022.

2. *Election of External Auditor*

The External Auditor will be appointed for the year 2021 – 2022.

3. *Amendment of the Corporation's By-Laws*

In its meeting held on 30 June 2020, the Board of Directors approved the amendment of the By-Laws of the Corporation to include provisions on remote communication as provided under the Revised Corporation Code. The proposed amendments will pertain to the following articles and sections of the By-Laws:

1. Article VI, Section 5 – Meeting of the Directors to allow attendance and participation via remote communication;
2. Article XXI, Section 8 – Meeting of Stockholders to allow attendance and participation via remote communication; and
3. Article XXII – Voting to allow voting in absentia.

The Board believes that through the foregoing amendments, good corporate governance will be preserved by giving shareholders and members of the Board more options to participate in meetings and decision-making for the Corporation.

The proposed amendments will be presented to the stockholders during the Annual Stockholders' Meeting for their approval

Other than the matters indicated in the Notice and the Agenda included in this Information Statement, there are no other actions proposed to be taken at this year's Annual Stockholders' Meeting.

Item 18. Voting Procedures

- (a) Every stockholder shall have the right to vote, either in person or by proxy, the number of shares registered in his name on record as of the close of business hours on 12 March 2021. Only proxies, signed by the stockholders and duly submitted to the Corporate Secretary through email at **ltgasm@ltg.com.ph** on or before 29 April 2021 for inspection and recording, shall be honored for purposes of voting. Validation of proxies shall be held on 30 April 2021.
- (b) The affirmative vote of at least a majority of the stockholders present in person or by proxy at the Meeting shall be sufficient to carry the vote for any of the matters submitted to a vote at the Annual Stockholders' Meeting, except for the election of Directors and amendment of By Laws.
- (c) For purposes of electing Directors, the system of cumulative voting shall be followed. Each stockholder has a number of votes equal to the number of shares he owns multiplied by the number of Directors to be elected, eleven (11). The stockholder has the option to (i) cast all votes in favor of one (1) nominee or (ii) cast votes for as many Directors to be elected or (iii) distribute the votes among as many nominees he shall see fit. The total number of votes cast by the stockholder shall not exceed the number of shares owned by him multiplied by the number of Directors to be elected.

- (d) For the proposed amendments to the By Laws, the affirmative vote of stockholders representing a majority of the outstanding capital stock shall be required.
- (e) Since the meeting will be held by remote communication, voting shall be done by ballots. The Corporate Secretary and her duly authorized representative, to be assisted by the Corporation's independent accountant or by the representative of Sycip Gorres Velayo & Co., shall conduct the counting of votes submitted by proxies and ballots.

The Company undertakes to provide without charge to each shareholder, upon written request by the shareholder, a copy of the Company's Annual Report on SEC Form 17-A. Please direct all such requests to the Corporate Secretary, Atty. Ma. Cecilia L. Pesayco, 2/F PNB Makati Center, 6754 Ayala Avenue, Makati City, Philippines.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct. This report is signed in the City of Makati on 08 April 2021.

LT GROUP, INC.

By:


MA. CECILIA L. PESAYCO
Corporate Secretary

ANNEX A

MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING OF LT GROUP, INC. HELD ON JUNE 30, 2020 AT 10:00 A.M. VIA REMOTE COMMUNICATION

STOCKHOLDERS:

In Person	6,808 shares	0.000%
By Proxy	9,060,555,532 shares	83.73%
	9,060,562,340 shares	83.73%

PRESENT:

LUCIO C. TAN	-	CHAIRMAN
CARMEN K. TAN	-	DIRECTOR
HARRY C. TAN	-	DIRECTOR
MICHAEL G. TAN	-	DIRECTOR/PRESIDENT
LUCIO C. TAN III	-	DIRECTOR
VIVIENNE K. TAN	-	DIRECTOR
JUANITA T. TAN LEE	-	DIRECTOR/TREASURER
JOHNIP G. CUA	-	INDEPENDENT DIRECTOR
MARY G. NG	-	INDEPENDENT DIRECTOR
WILFRIDO E. SANCHEZ	-	INDEPENDENT DIRECTOR
FLORENCIA G. TARRIELA	-	INDEPENDENT DIRECTOR

I. CALL TO ORDER

The President, Mr. Michael G. Tan, called the meeting to order and presided over the same. The Corporate Secretary, Ms. Ma. Cecilia L. Pesayco, then informed everyone that meeting is being convened via the Zoom webinar application and that it is being recorded in accordance with the requirement of the Securities and Exchange Commission.

The Corporate Secretary called out the names of the directors present in the meeting, Dr. Lucio C. Tan, Ms. Carmen K. Tan, Mr. Harry C. Tan, Mr. Michael G. Tan, Mr. Lucio C. Tan III, Ms. Vivienne K. Tan, Ms. Juanita T. Tan Lee, Mr. Johnip G. Cua, Ms. Mary G. Ng, Mr. Wilfrido E. Sanchez, and Ms. Florencia G. Tarriela.

II. PROOF OF THE REQUIRED NOTICE OF THE MEETING

Mr. Michael G. Tan inquired if the stockholders were duly notified of this meeting. The Corporate Secretary, Ms. Ma. Cecilia L. Pesayco, certified that the notice for the meeting was published in the business section of two newspapers of general circulation, the Philippine Daily Inquirer and the Philippine Star, in print and online format, for two consecutive days, and the last day of publication, June 5, 2020, is at least twenty-five (25) days prior to the date of the meeting, in full compliance with Rule 20 of the Securities Regulation Code. A Certification to this effect was executed by the Philippine Daily Inquirer and the Philippine Star, the publishing companies utilized by Management for the purpose, and was submitted for the record.

III. PROOF OF PRESENCE OF QUORUM

The Corporate Secretary certified that there were present in person or by proxy, a total of 9,060,562,340 shares, or 83.73% of the Corporation's 10,821,388,889 total issued and outstanding shares, thus a quorum existed for the valid transaction of business that may properly come before the body.

IV. APPROVAL OF THE MINUTES OF THE 2019 ANNUAL STOCKHOLDERS' MEETING HELD ON MAY 7, 2019

The next item in the agenda was the reading and approval of the Minutes of the previous Annual Stockholders' Meeting held on May 7, 2019. The matters discussed in the previous meeting were summarized in the Information Statement distributed to all stockholders.

As reported by the Corporate Secretary, the votes on the motion for the approval of the Minutes are as follows:

	FOR	AGAINST	ABSTAIN
No. of Voted Shares	9,060,562,340	None	None
% of Shares Voted	100.00%	0.00%	0.00%

Upon motion duly made and seconded, the reading of the Minutes of the Annual Stockholders' Meeting held on May 7, 2019 was dispensed with and the Minutes of the said meeting, as appearing in the minutes book of the Corporation, was approved.

V. CHAIRMAN'S MESSAGE

Before going further with the item in the Agenda, the President requested the Chairman to say a few words.

VI. MANAGEMENT REPORT

The President started his report with the Philippine economy's continued expansion in 2019, with GDP growing by 5.9%, although slower than 2018's 6.2% growth. This was largely due to the late approval of the General Appropriations Act. The Inflation was lower at 2.5% from 2018's 5.2%, brought about mainly by lower rice prices. This enabled consumer spending to remain healthy, with Household Consumption and Expenditure increasing by 5.8%. Remittances sent by OFWs to their families increased by 3.9% to USD33.5 Billion, while the number of employees of the IT-BPO industry expanded by around 6% to 1.3 Million and revenues reached USD26.3 Billion.

For LT Group, 2019 was a Banner Year, the Company's Attributable Net Income reached Php23.1 Billion, Php6.9 Billion or 43% higher than the Php16.2 Billion that was reported in 2018. The Tobacco business accounted for Php15.5 Billion or 67% of total attributable income. The Bank contributed Php5.6 Billion or 24%. Eton added Php896 Million or 4%. Tanduay accounted for Php667 Million or 3% while Asia Brewery provided Php398 Million or 2%. The stake in Victorias Milling Company accounted for Php251 Million or 1%.

The record profits have enabled the Company to pay record dividends. The Board declared a regular dividend of Php15 centavos and a special dividend of Php28 centavos, or a total of Php43 centavos for this year. This is Php13 centavos higher than last year. The total dividend of 4.7 billion pesos is equivalent to a 20% pay-out and was paid on June 19.

He then presented a video discussing each of the Operational Highlights of the Company's subsidiaries.

For the First Quarter of 2020, the Company reported an Attributable Net Income of Php6.2 Billion, Php1.8 Billion or 41% higher than the Php4.4 Billion of First Quarter 2019. The Tobacco business accounted for Php5 Billion or 80% of total attributable income. The Bank contributed Php761 Million or 12%, followed by Tanduay with Php199 Million or 3%. Eton added Php168 Million or 3% while Asia Brewery accounted for Php74 Million or 1%. Victorias Milling Company accounted for Php91 Million or 1%.

With the COVID-19 pandemic, the Company has a guarded outlook for 2020. The strong results for 2019 gave a strong foundation to the Group, and will hopefully help it weather this pandemic.

Since the Government ordered an Enhanced Community Quarantine in Metro Manila and the island of Luzon starting March 17, 2020, followed by other areas around the country, many industries have been disrupted, many people have lost their livelihood and jobs, while businesses are struggling to keep afloat. Moreover, thousands of OFWs have gone back to the Philippines as the host countries and employers also feel the impact of the pandemic. The Government estimates that the economy will contract by 2% in 2020, but some economists expect a higher deceleration of 10-20%. With purchasing power affected, demand for consumer goods is expected to be weak, and will affect the sales volumes of the products of PMFTC, Tanduay and Asia Brewery. Eton will also be affected as some tenants may end their lease contracts. PNB will have to grapple with non-performing loans (NPLs) and slower demand for loans. Even as the economy is restarted under different permutations of the quarantine thereafter, it will take a while before the economy goes back to the normal, or to what it used to be. The key to a faster recovery would be the availability of a vaccine, which we hope will be sooner than later.

To conclude, the President thanked the stakeholders for their continued support and trust in the Company. He also acknowledged the Board of Directors, Management Team and Employees for their dedication, commitment and hard work, and for being with the Company through good and difficult times.

Upon motion duly made and seconded, the Management Report, as reflected in the Annual Report, together with the financial statements for the period ending December 31, 2019, approved as follows:

STOCKHOLDERS RESOLUTION NO. 01-2020

“**RESOLVED**, that the Management Report, as reflected in the Annual Report, together with the financial statements for

the periods ending December 31, 2019 and March 31, 2020, be noted and approved.”

As reported by the Corporate Secretary, the votes on the motion for the approval of the Management Report are as follows:

	FOR	AGAINST	ABSTAIN
No. of Voted Shares	9,060,562,340	None	None
% of Shares Voted	100.00%	0.00%	0.00%

VII. RATIFICATION OF ALL ACTS, DECISIONS, AND PROCEEDINGS OF THE BOARD OF DIRECTORS AND OF THE MANAGEMENT

The President then requested for the Stockholders’ confirmation and ratification of all Acts, Resolutions, and Investments of the Board of Directors and Management for the Year 2019. A summary of the actions of the Board of Directors and Management for the year was contained in the Information Statement which was made available to all stockholders. Upon motion duly made and seconded, the stockholders approved as follows:

STOCKHOLDERS RESOLUTION NO. 02–2020

“**RESOLVED**, that all resolutions approved by the Board of Directors and Acts of Management for the Year 2019 up to the present be, as they are hereby, approved, confirmed and ratified as if each of the resolutions had been adopted with specific and special authorization by the stockholders in a meeting duly convened and held.”

As reported by the Corporate Secretary, the votes on the motion for the Ratification of All Acts, Decisions and Proceedings of the Board of Directors and Management for the Year 2019 are as follows:

	FOR	AGAINST	ABSTAIN
No. of Voted Shares	9,056,786,940	3,775,400	None
% of Shares Voted	99.50%	0.05%	0.00%

VIII. ELECTION OF DIRECTORS

The President then declared that the floor is open for the nomination of the Directors for the ensuing year. The Corporate Secretary reported that, the Nomination and Compensation Committee has approved the nomination of eleven (11) individuals as Directors of the Company for the year 2020-2021:

Lucio C. Tan
Carmen K. Tan
Harry C. Tan

Michael G. Tan
Lucio C. Tan III
Vivienne K. Tan
Juanita T. Tan Lee
Johnip G. Cua – Independent Director
Mary G. Ng – Independent Director
Wilfrido E. Sanchez – Independent Director
Florencia G. Tarriela – Independent Director

Mr. Johnip G. Cua, Ms. Mary G. Ng, Mr. Wilfrido E. Sanchez, and Ms. Florencia G. Tarriela were nominated as Independent Directors.

Taking into consideration the voting instructions received through proxies submitted to the Office of the Corporate Secretary, the latter declared the eleven (11) nominees with the highest number of votes as follows:

Lucio C. Tan
Carmen K. Tan
Harry C. Tan
Michael G. Tan
Lucio C. Tan III
Vivienne K. Tan
Juanita T. Tan Lee
Johnip G. Cua – Independent Director
Mary G. Ng – Independent Director
Wilfrido E. Sanchez – Independent Director
Florencia G. Tarriela – Independent Director

Upon motion duly made and seconded, the stockholders approved as follows:

STOCKHOLDERS RESOLUTION NO. 03–2020

“**RESOLVED**, to elect the following as directors of the Company to serve as such until the election and qualification of their successors.

Lucio C. Tan
Carmen K. Tan
Harry C. Tan
Michael G. Tan
Lucio C. Tan III
Vivienne K. Tan
Juanita T. Tan Lee
Johnip G. Cua
Mary G. Ng
Wilfrido E. Sanchez
Florencia G. Tarriela

As reported by the Corporate Secretary, the final votes received by the Nominees are as follows:

Lucio C. Tan	8,882,196,711	178,365,629	None
% of Shares Voted	98.03%	1.97%	0.00%
Carmen K. Tan	8,550,388,453	510,173,887	None
% of Shares Voted	94.37%	5.63%	0.00%
Harry C. Tan	8,877,144,253	183,418,087	None
% of Shares Voted	97.98%	2.02%	0.00%
Michael G. Tan	8,832,252,786	228,309,554	None
% of Shares Voted	97.48%	2.52%	0.00%
Lucio C. Tan III	8,726,430,601	334,131,739	None
% of Shares Voted	96.31%	3.69%	0.00%
Vivienne K. Tan	8,665,629,911	394,932,429	None
% of Shares Voted	95.64%	4.36%	0.00%
Juanita T. Tan Lee	8,832,139,946	228,422,394	None
% of Shares Voted	97.48%	2.52%	0.00%
Johnip G. Cua	8,857,244,969	203,317,371	None
% of Shares Voted	97.76%	2.24%	0.00%
Mary G. Ng	8,731,981,380	328,580,960	None
% of Shares Voted	96.37%	3.63%	0.00%
Wilfrido E. Sanchez	8,892,562,415	167,999,925	None
% of Shares Voted	98.15%	1.85%	0.00%
Florencia G. Tarriela	8,898,439,215	162,123,125	None
% of Shares Voted	98.22%	1.78%	0.00%

IX. REAPPOINTMENT OF EXTERNAL AUDITOR

The Chairman of the Committee, Mr. Johnip G. Cua reported that, after careful deliberation, the Audit and Risk Management Committee has recommended and endorsed the appointment of SGV & Co. as External Auditor of the Company. The partner-in-charge of the Company's account is Mr. Martin C. Guantes who was appointed in 2016. There is therefore no need at this time to change the partner-in-charge of the Company's account. Upon motion duly made and seconded, the stockholders approved as follows:

STOCKHOLDERS RESOLUTION NO. 04-2020

“RESOLVED, that the Company be, as it is hereby, authorized to appoint Sycip Gorres Velayo & Co. (SGV & Co.) as the External Auditor for the year 2020-2021.”

As reported by the Corporate Secretary, the votes on the motion for the reappointment of the External Auditor are as follows:

	FOR	AGAINST	ABSTAIN
No. of Voted Shares	9,060,562,340	None	None
% of Shares Voted	100.00%	0.00%	0.00%

X. OTHER MATTERS

Mr. Tan then asked if there was any question, clarification, or comments that a stockholder may wish to ask. The Corporate Secretary responded that there was no question or comment from the stockholders.

XI. ADJOURNMENT

There being no other business to discuss, upon motion duly made and seconded, the meeting was adjourned.

CERTIFIED CORRECT:

MA. CECILIA L. PESAYCO
Corporate Secretary

ATTESTED BY:

LUCIO C. TAN
Chairman

ANNEX B

LIST OF ATTENDEES DURING THE ANNUAL STOCKHOLDERS' MEETING OF LT GROUP, INC. HELD ON JUNE 30, 2020

Board of Directors

Lucio C. Tan	-	Chairman and Chief
Carmen K. Tan	-	Vice-Chairman
Harry C. Tan		
Michael G. Tan	-	President and Chief Operating Officer
Lucio C. Tan III		
Vivienne K. Tan		
Juanita T. Tan Lee		
Johnip G. Cua		
Mary G. Ng		
Wilfrido E. Sanchez		
Florencia G. Tarriela		

Board of Advisors

Peter Y. Ong

Officers

Jose Gabriel D. Olives	-	Chief Financial Officer and Chief Risk Officer
Ma. Cecilia L. Pesayco	-	Corporate Secretary
Dioscoro Teodorico L. Lim	-	Chief Audit Executive
Nestor C. Mendones	-	Deputy Chief Financial Officer
Marivic T. Moya	-	Asst. Corporate Secretary and Compliance Officer

Stockholders

Tangent Holdings Corporation (by proxy)
Julius Victor Sanvictores
Ishmael Sam Canua
Rahul Shah

ANNEX C

ACTS, TRANSACTIONS, AND RESOLUTIONS BY THE BOARD OF DIRECTORS AND MANAGEMENT IN 2020

Date/Type	Matters Approved
12 May 2020	Amendment of the By-Laws to authorize the Corporation to conduct its Board of Directors meetings and Annual and Special Stockholders meetings through remote communication
23 October 2020	Appointment of Ms. Carmen K. Tan as Vice Chairman of the Company